

# CFTC Commitment of Traders Report for the Financials

Report Date: Monday, April 30, 2012

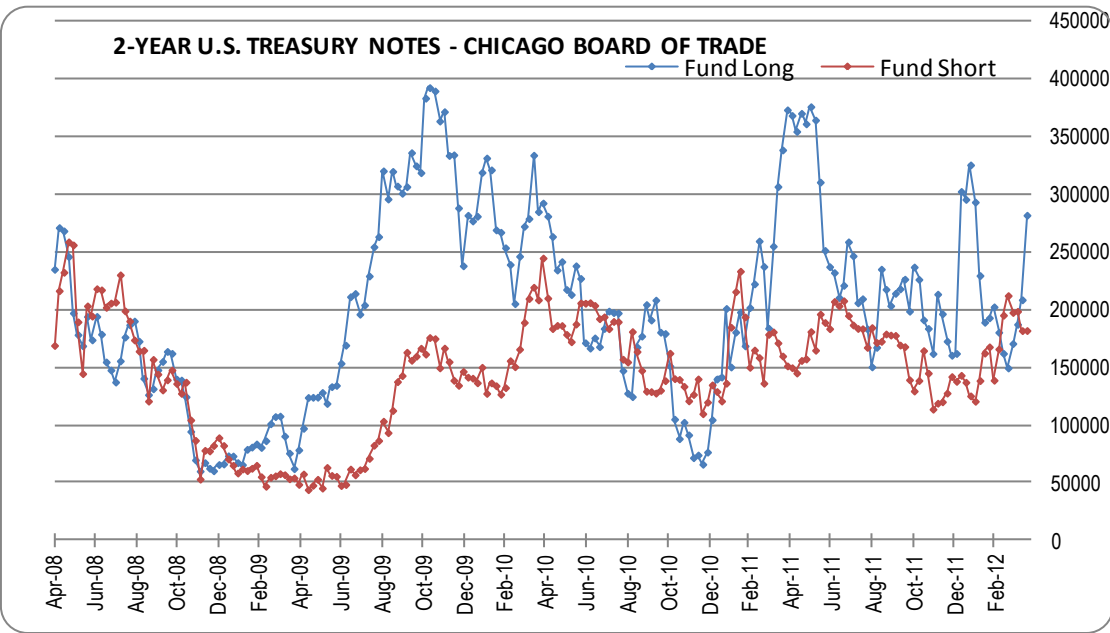


*"Following the Flow of the Professional's Money; the trend of the market is the money!"*

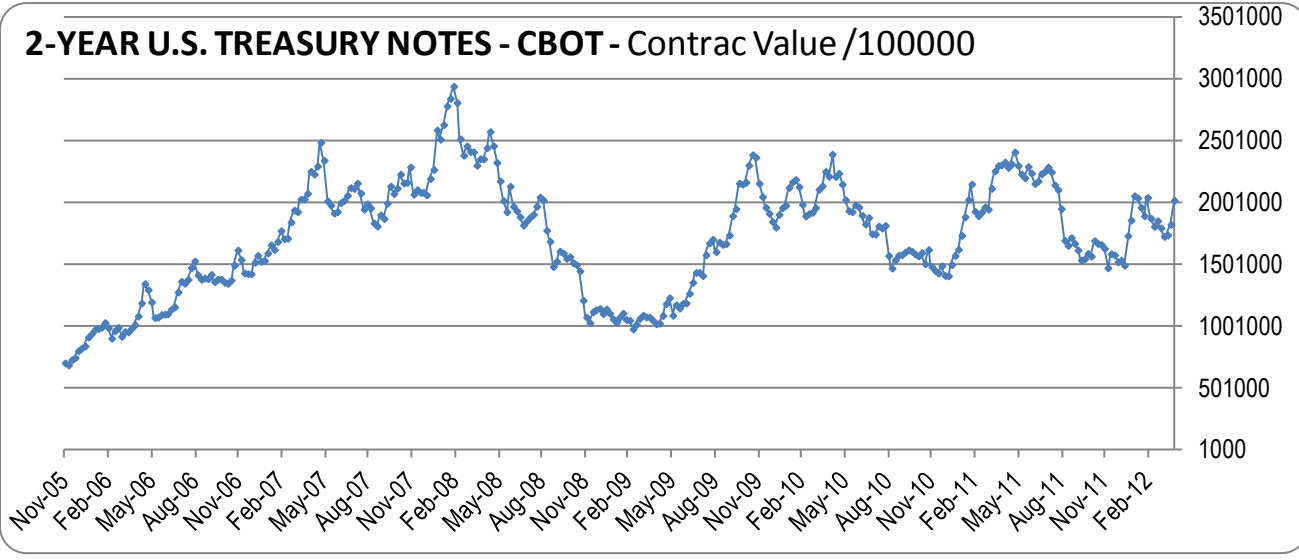
OI=Open Interest FL=Fund Longs FS=Fund Shorts CL=Commercial Longs CS=Commercial Shorts Vol=Total of Shorts + Longs

## 2-YEAR U.S. TREASURY NOTES - CHICAGO BOARD OF TRADE

| RECORDS!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol  |    | % Record | % 7-Year |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----|----------|----------|
|           |           |           |           |           |           |           |           |           |    | Highs    | Lows     |
| 7-YR low  | 315342    | 60192     | 44124     | 145611    | 138808    | 113429    | 287755    | 99473     |    |          |          |
| 7-wk low  | 785415    | 149608    | 166033    | 499331    | 465838    | 346525    | 976433    | 194379    | OI | 67%      | 291%     |
| 7-wk high | 917755    | 281955    | 212297    | 573439    | 622986    | 463997    | 1135084   | 218131    | FL | 72%      | 468%     |
| Record H  | 1367969   | 392533    | 450043    | 832936    | 871801    | 733348    | 1682919   | 471733    | FS | 40%      | 413%     |
| Record H  | 2/26/2008 | 2/19/2008 | 5/15/2007 | 2/26/2008 | 5/13/2008 | 2/19/2008 | 2/26/2008 | 1/22/2008 | CL | 61%      | 352%     |
| 7-YR low  | 7/10/2001 | 7/10/2001 | 2/27/2001 | 7/3/2001  | 7/17/2001 | 4/24/2001 | 7/10/2001 | 4/3/2001  | CS | 71%      | 449%     |
| HISTORY!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol  | FV | 63%      | 409%     |
| 4/24/2012 | 917755    | 281955    | 182042    | 512098    | 622986    | 463997    | 1135084   | 218131    | CV | 67%      | 394%     |
| 4/17/2012 | 829439    | 208666    | 181963    | 500067    | 540800    | 390629    | 1040867   | 212988    | SV | 46%      | 219%     |
| 4/10/2012 | 790264    | 187433    | 198678    | 499331    | 477102    | 386111    | 976433    | 201344    |    |          |          |
| 4/3/2012  | 785415    | 170780    | 197680    | 513136    | 465838    | 368460    | 978974    | 202642    |    |          |          |
| 3/27/2012 | 816724    | 149608    | 212297    | 573439    | 479667    | 361905    | 1053106   | 194379    |    |          |          |
| 3/20/2012 | 843092    | 162179    | 195327    | 564912    | 508552    | 357506    | 1073464   | 214760    |    |          |          |
| 3/13/2012 | 827665    | 180492    | 166033    | 528526    | 528027    | 346525    | 1056553   | 207302    |    |          |          |

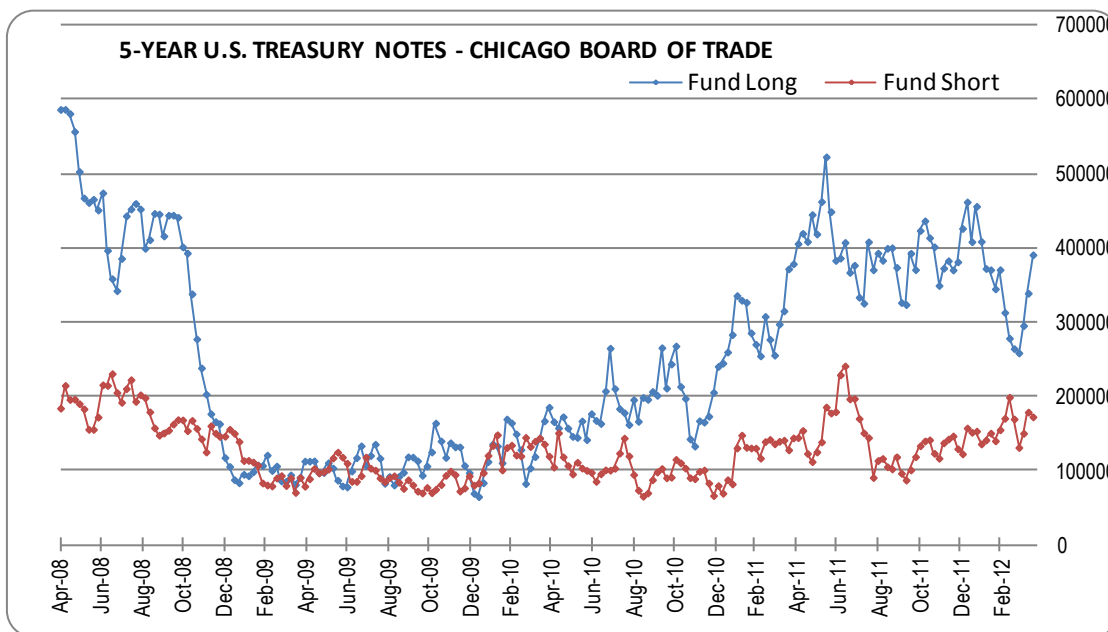


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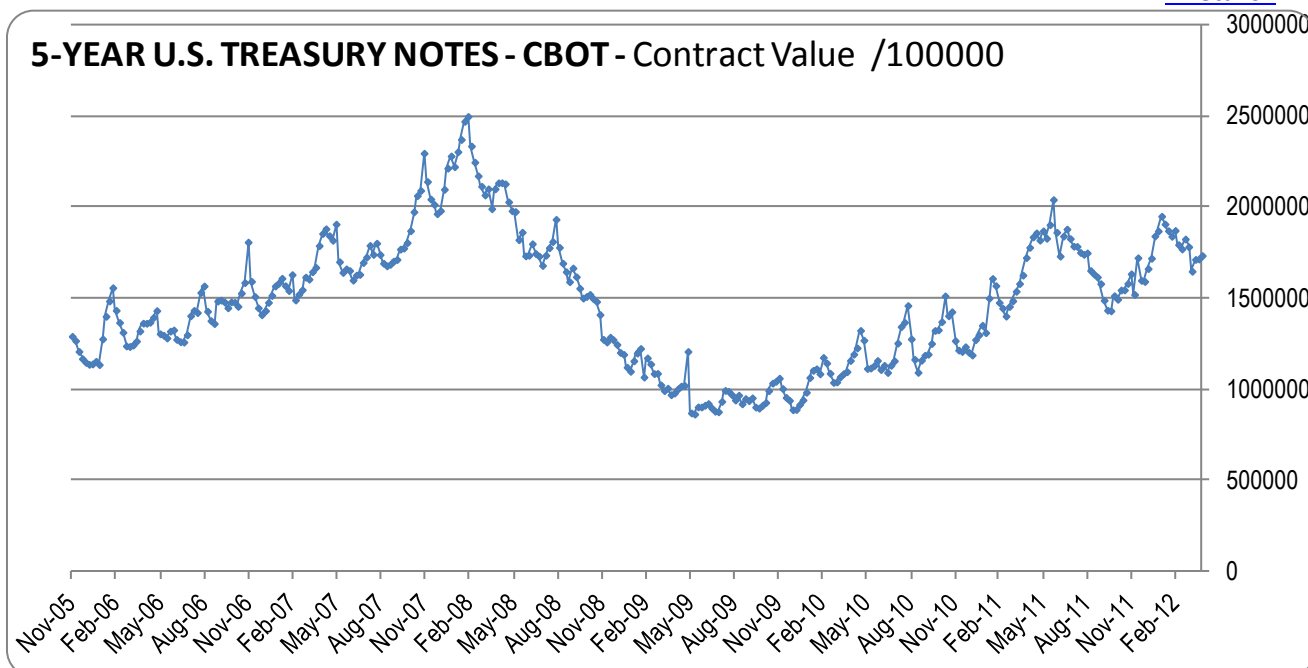


5-YEAR U.S. TREASURY NOTES - CHICAGO BOARD OF TRADE

| RECORDS!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol  | % Record |          |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|
|           |           |           |           |           |           |           |           |           | Highs    | % 7-Year |
|           |           |           |           |           |           |           |           |           | Lows     |          |
| 7-YR low  | 755507    | 64963     | 65553     | 448628    | 436844    | 148243    | 927102    | 176165    |          |          |
| 7-wk low  | 1274872   | 258560    | 131180    | 657915    | 865571    | 389740    | 1538490   | 404573    | OI       | 61% 175% |
| 7-wk high | 1415106   | 390818    | 198861    | 953000    | 951767    | 563255    | 1893955   | 504227    | FL       | 63% 602% |
| Record H  | 2181380   | 616439    | 572369    | 1363540   | 1463638   | 1011977   | 2695722   | 649202    | FS       | 30% 263% |
| Record H  | 2/19/2008 | 4/22/2008 | 1/22/2008 | 1/22/2008 | 4/29/2008 | 3/4/2008  | 2/19/2008 | 5/29/2007 | CL       | 48% 147% |
| 7-YR low  | 3/6/2001  | 7/7/2009  | 9/21/2010 | 3/6/2001  | 4/3/2001  | 4/21/2009 | 3/6/2001  | 4/6/2004  | CS       | 60% 202% |
| HISTORY!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol  | FV       | 56% 380% |
| 4/24/2012 | 1321289   | 390818    | 172437    | 657915    | 880575    | 563255    | 1538490   | 504227    | CV       | 57% 166% |
| 4/17/2012 | 1307932   | 339020    | 178837    | 720919    | 865571    | 517857    | 1586490   | 469617    | SV       | 78% 286% |
| 4/10/2012 | 1307839   | 295366    | 150308    | 805533    | 904240    | 445674    | 1709773   | 431331    |          |          |
| 4/3/2012  | 1274872   | 258560    | 131180    | 830122    | 883127    | 389740    | 1713249   | 415967    |          |          |
| 3/27/2012 | 1380685   | 264349    | 169515    | 941606    | 946433    | 433864    | 1888039   | 404573    |          |          |
| 3/20/2012 | 1415106   | 278363    | 198861    | 953000    | 940955    | 477224    | 1893955   | 437809    |          |          |
| 3/13/2012 | 1380796   | 313071    | 170487    | 864499    | 951767    | 483558    | 1816266   | 442710    |          |          |



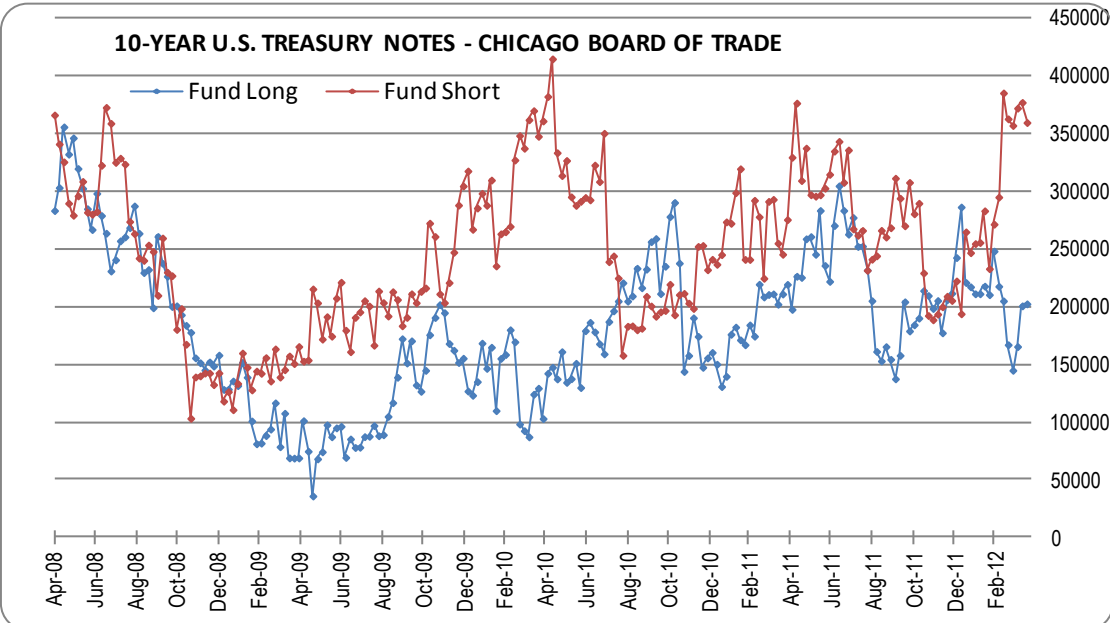
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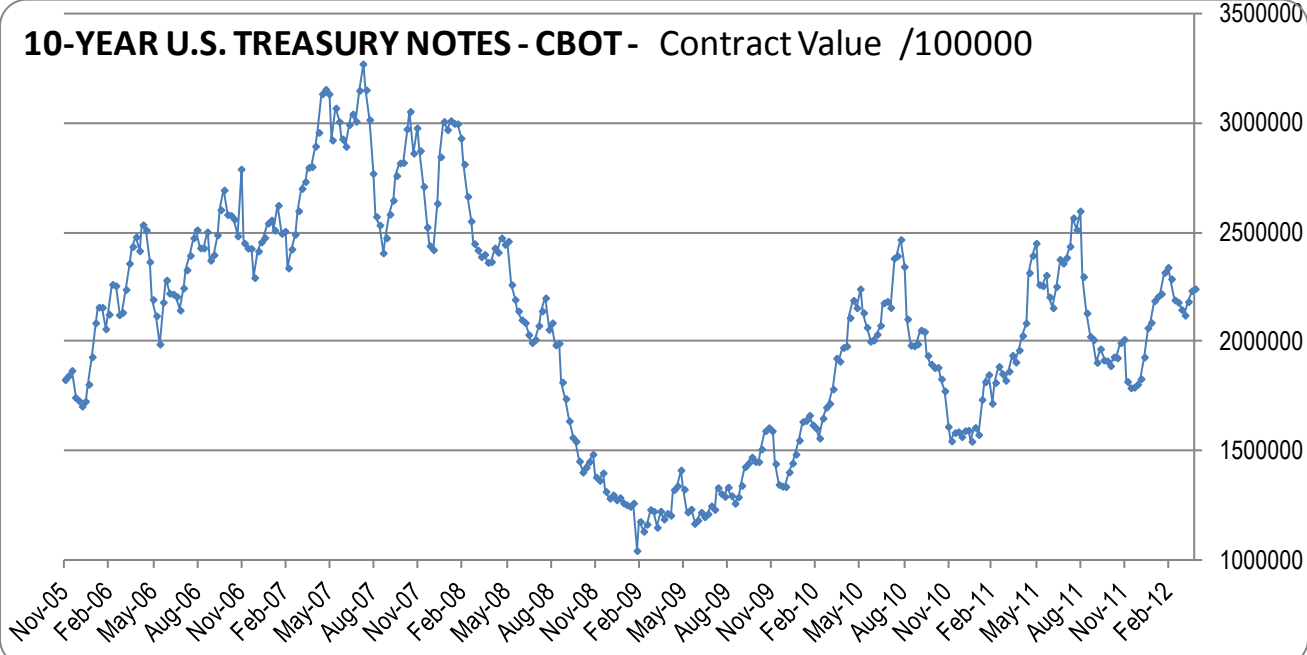
Contract Value is calculated by multiplying Open Interest (OI) by the contract value (OI x CV) then dividing it by 100000 to get a smaller number for the chart. If a market makes a record high in contract value but the futures charts is far from its previous record highs, what chart is more important? When OI begins to contract, prices may still rise, but the sustaining energy is lost.

10-YEAR U.S. TREASURY NOTES - CHICAGO BOARD OF TRADE

| RECORDS!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol   | % Record |      | % 7-Year |  |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------|------|----------|--|
|           |           |           |           |           |           |           |           |            | Highs    | Lows |          |  |
| 7-YR low  | 888595    | 36062     | 103361    | 635884    | 522978    | 217870    | 1205226   | 321556     | OI       | 59%  | 204%     |  |
| 7-wk low  | 1735420   | 144987    | 271585    | 1274520   | 1000164   | 502101    | 2313218   | 569889     | FL       | 21%  | 557%     |  |
| 7-wk high | 1858467   | 248244    | 385287    | 1321767   | 1214064   | 590402    | 2518922   | 627411     | FS       | 57%  | 365%     |  |
| Record H  | 3058921   | 953514    | 666573    | 1797831   | 2197510   | 1360446   | 3904904   | 1029935    | CL       | 73%  | 207%     |  |
| Record H  | 8/7/2007  | 8/7/2007  | 5/9/2006  | 6/12/2007 | 8/7/2007  | 5/9/2006  | 8/7/2007  | 11/28/2006 | CS       | 49%  | 206%     |  |
| 7-YR low  | 6/19/2001 | 5/26/2009 | 6/19/2001 | 2/20/2001 | 6/12/2001 | 6/19/2001 | 2/20/2001 | 12/28/2001 | FV       | 42%  | 265%     |  |
| HISTORY!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol   | CV       | 61%  | 199%     |  |
| 4/17/2012 | 1813480   | 200815    | 377097    | 1316727   | 1079297   | 577912    | 2396024   | 601512     | SV       | 58%  | 187%     |  |
| 4/10/2012 | 1773855   | 165558    | 372147    | 1312673   | 1034635   | 537705    | 2347308   | 602851     |          |      |          |  |
| 4/3/2012  | 1735420   | 144987    | 357114    | 1313054   | 1000164   | 502101    | 2313218   | 592921     |          |      |          |  |
| 3/27/2012 | 1757545   | 167145    | 362862    | 1321767   | 1019119   | 530007    | 2340886   | 593889     |          |      |          |  |
| 3/20/2012 | 1786732   | 205115    | 385287    | 1317802   | 1042167   | 590402    | 2359969   | 569889     |          |      |          |  |
| 3/13/2012 | 1795780   | 217768    | 295057    | 1274520   | 1130138   | 512825    | 2404658   | 619219     |          |      |          |  |
| 3/6/2012  | 1858467   | 248244    | 271585    | 1304858   | 1214064   | 519829    | 2518922   | 627411     |          |      |          |  |



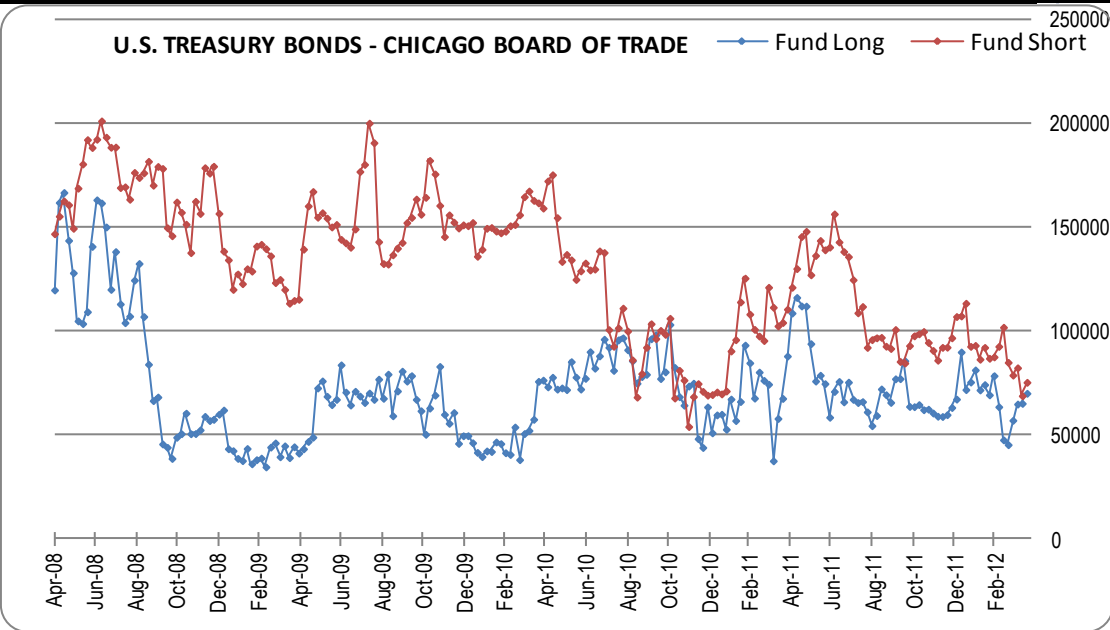
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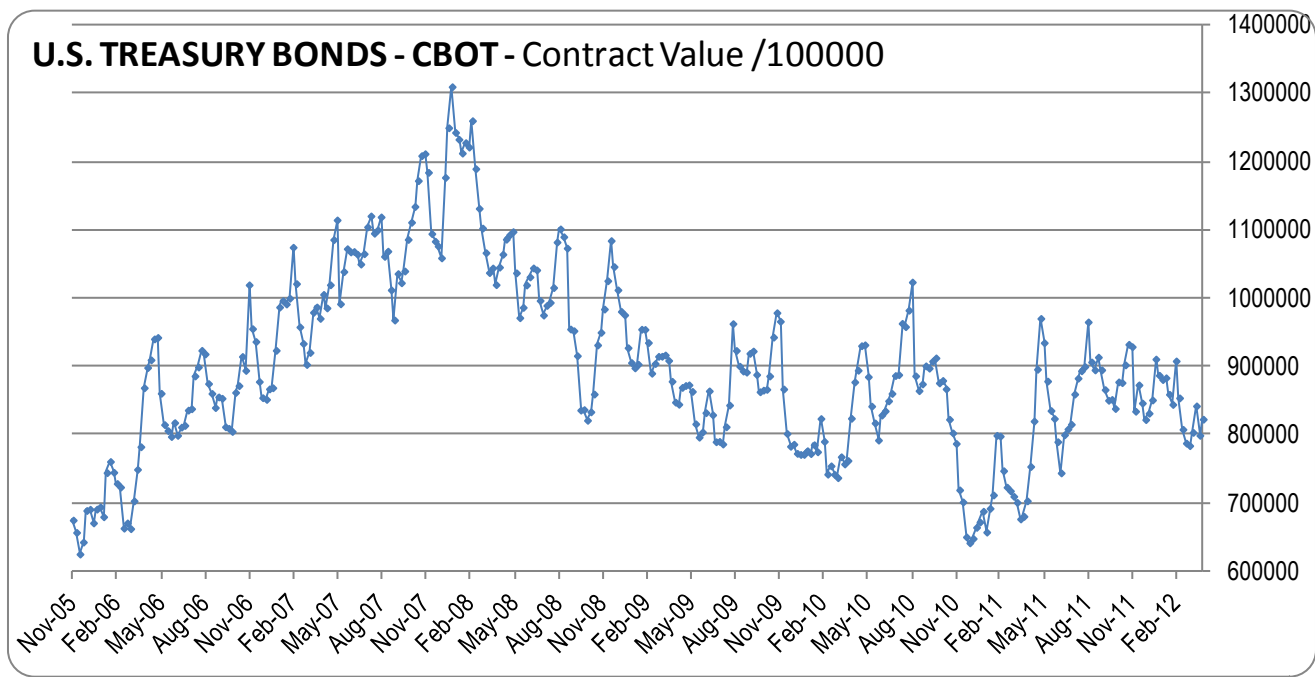
Many analysts look at the Net of Funds position, which doesn't give one an understanding of why a market is rallying or selling off. Most funds are mandated and setup to buy or sell only. By watching Fund Long and Fund Shorts separately you will begin to see trends developing and follow the flow the money.

U.S. TREASURY BONDS - CHICAGO BOARD OF TRADE

| RECORDS!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol   | Comm Vol  | Spec Vol   | % Record |          |
|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|------------|----------|----------|
|           |           |           |           |           |           |            |           |            | Highs    | % 7-Year |
| 7-YR low  | 529597    | 34884     | 54289     | 340533    | 269397    | 115451     | 646219    | 169589     |          |          |
| 7-wk low  | 565563    | 45570     | 69126     | 354085    | 331114    | 130766     | 713659    | 262629     | OI       | 51%      |
| 7-wk high | 596803    | 70318     | 102113    | 397185    | 378399    | 156713     | 763451    | 290078     | FL       | 27%      |
| Record H  | 1127261   | 257485    | 278424    | 733182    | 830909    | 484660     | 1503994   | 392359     | FS       | 27%      |
| Record H  | 7/7/1998  | 1/22/2008 | 5/2/2006  | 7/31/2007 | 6/16/1998 | 1/22/2008  | 6/16/1998 | 5/29/2007  | CL       | 49%      |
| 7-YR low  | 10/3/2000 | 1/14/2003 | 12/7/2010 | 1/16/2001 | 10/3/2000 | 12/28/2010 | 9/9/2003  | 12/31/2002 | CS       | 43%      |
| HISTORY!  | OI        | FL        | FS        | CL        | CS        | Fund_Vol   | Comm Vol  | Spec Vol   | FV       | 30%      |
| 4/24/2012 | 578534    | 70318     | 75605     | 360517    | 356082    | 145923     | 716599    | 290078     | CV       | 48%      |
| 4/17/2012 | 565563    | 65455     | 69126     | 354085    | 359574    | 134581     | 713659    | 275394     | SV       | 74%      |
| 4/10/2012 | 596803    | 65143     | 82583     | 385052    | 378399    | 147726     | 763451    | 272941     |          |          |
| 4/3/2012  | 573636    | 57315     | 79067     | 379859    | 351698    | 136382     | 731557    | 270439     |          |          |
| 3/27/2012 | 571340    | 45570     | 85196     | 396410    | 338393    | 130766     | 734803    | 273127     |          |          |
| 3/20/2012 | 573955    | 47889     | 102113    | 397185    | 331114    | 150002     | 728299    | 262629     |          |          |
| 3/13/2012 | 593501    | 63817     | 92896     | 388981    | 344910    | 156713     | 733891    | 288300     |          |          |



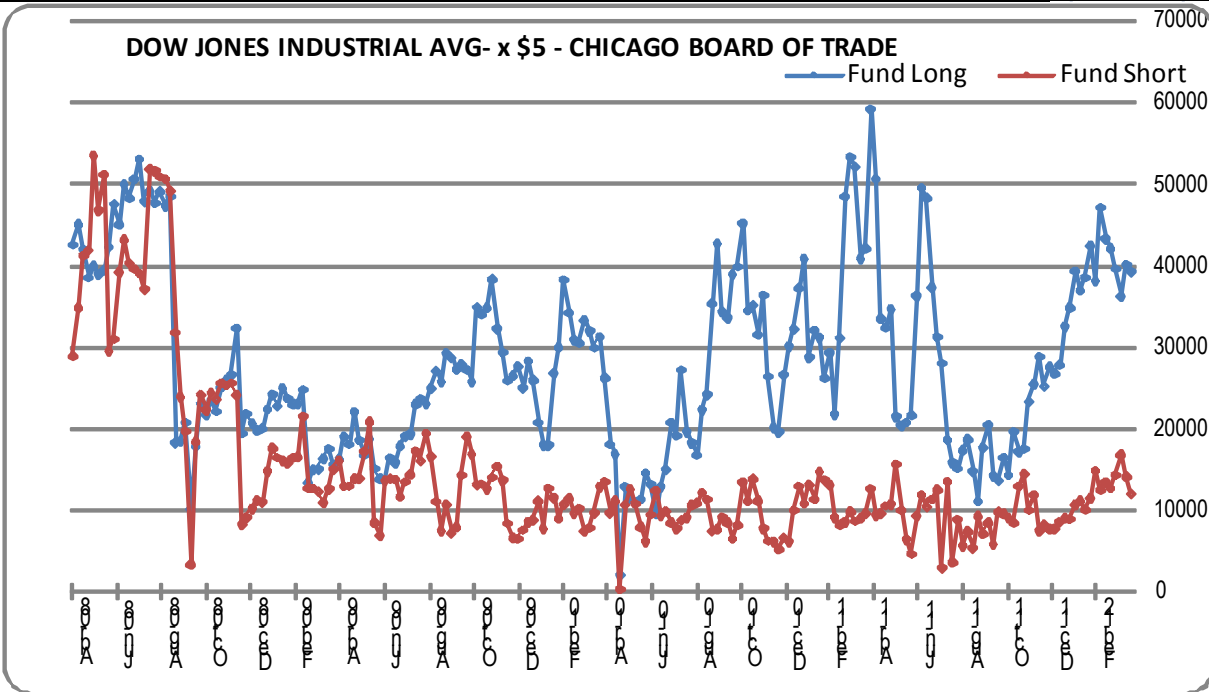
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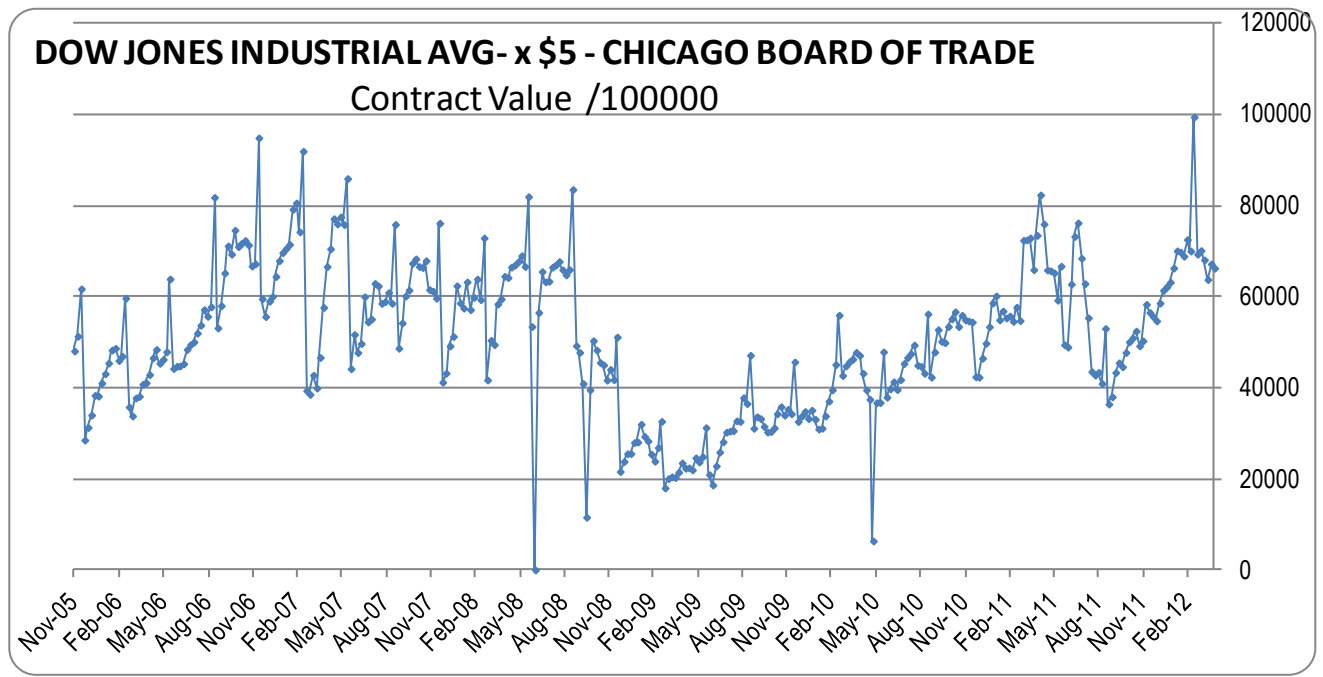
Stocks, Bonds, Real Estate and Commodities have a constant ebb and flow of money coming or leaving their sector. Always be cautious with your cash when the flow of cash is leaving a particular sector and can still rally. It will be only a matter of time before the exit point becomes a choke point.

DOW JONES INDUSTRIAL AVG- x\$5 - CHICAGO BOARD OF TRADE

| RECORDS!  | OI         | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol   | % Record |     | % 7-Year |  |
|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------|-----|----------|--|
|           |            |           |           |           |           |           |           |            | Highs    | Low |          |  |
| 7-YR low  | 12580      | 2134      | 411       | 7683      | 5267      | 2545      | 15091     | 5627       | OI       | 60% | 800%     |  |
| 7-wk low  | 99733      | 36283     | 12110     | 46230     | 73534     | 51427     | 120956    | 22861      | FL       | 61% | 1842%    |  |
| 7-wk high | 151141     | 47165     | 16885     | 83284     | 122506    | 59706     | 205790    | 28386      | FS       | 19% | 2946%    |  |
| Record H  | 167024     | 63986     | 64543     | 101036    | 122506    | 118127    | 205790    | 84633      | CL       | 46% | 602%     |  |
| Record H  | 12/12/2006 | 2/20/2007 | 8/26/2003 | 9/14/2004 | 3/13/2012 | 2/20/2007 | 3/13/2012 | 12/12/2006 | CS       | 65% | 1510%    |  |
| 7-YR low  | 7/23/2002  | 8/27/2002 | 5/25/2010 | 5/25/2010 | 3/25/2003 | 5/25/2010 | 9/24/2002 | 5/25/2010  | FV       | 44% | 2021%    |  |
| HISTORY!  | OI         | FL        | FS        | CL        | CS        | Fund_Vol  | Comm Vol  | Spec Vol   | CV       | 61% | 833%     |  |
| 4/24/2012 | 100683     | 39317     | 12110     | 46230     | 79540     | 51427     | 125770    | 24051      | SV       | 28% | 427%     |  |
| 4/17/2012 | 103471     | 40174     | 14166     | 49763     | 79222     | 54340     | 128985    | 23267      |          |     |          |  |
| 4/10/2012 | 99733      | 36283     | 16885     | 47422     | 73534     | 53168     | 120956    | 25234      |          |     |          |  |
| 4/3/2012  | 104930     | 39622     | 14386     | 49987     | 79752     | 54008     | 129739    | 25481      |          |     |          |  |
| 3/27/2012 | 106737     | 42130     | 12755     | 49612     | 84439     | 54885     | 134051    | 23410      |          |     |          |  |
| 3/20/2012 | 106410     | 43379     | 13504     | 49654     | 83410     | 56883     | 133064    | 22861      |          |     |          |  |
| 3/13/2012 | 151141     | 47165     | 12541     | 83284     | 122506    | 59706     | 205790    | 28386      |          |     |          |  |



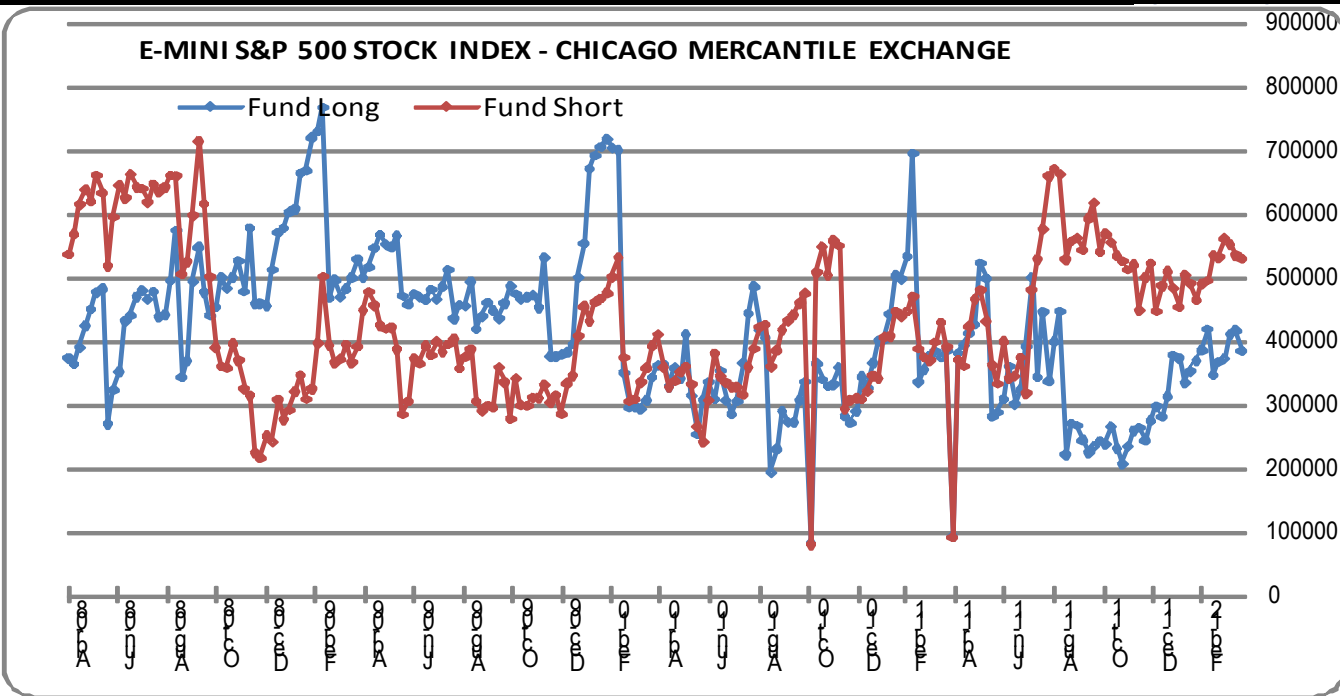
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The difference between a bull market correction and a bear market is the bear market increases OI on the way down and bull market correction decreases OI.

E-MINI S&P 500 STOCK INDEX - CHICAGO MERCANTILE EXCHANGE

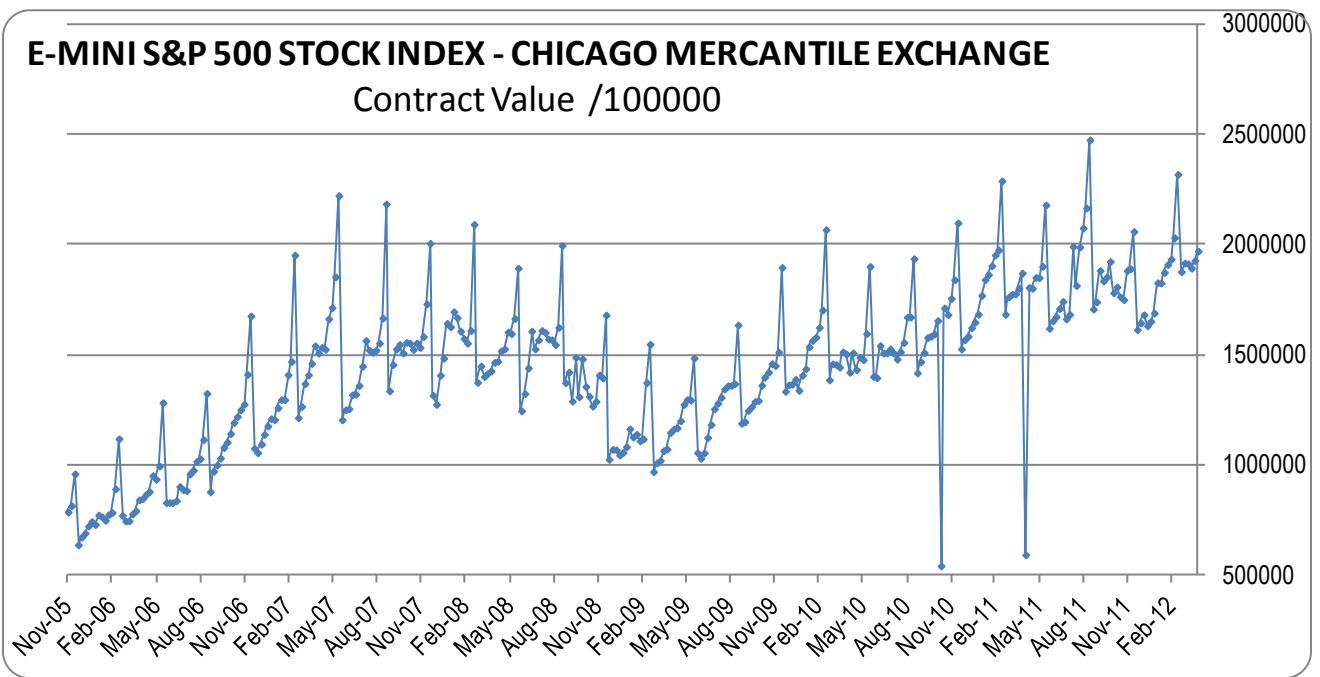
| RECORDS!  | OI        | FL        | FS         | CL         | CS         | Fund_Vol  | Comm Vol  | Spec Vol   | % Record |      |      |
|-----------|-----------|-----------|------------|------------|------------|-----------|-----------|------------|----------|------|------|
|           |           |           |            |            |            |           |           |            | Highs    | Lows |      |
| 7-YR low  | 799506    | 82945     | 80798      | 437570     | 498912     | 163743    | 939220    | 208672     | OI       | 69%  | 353% |
| 7-wk low  | 2694315   | 347648    | 495986     | 1929128    | 1874722    | 883231    | 3812612   | 591275     | FL       | 50%  | 465% |
| 7-wk high | 3318585   | 419953    | 563115     | 2389884    | 2387732    | 964687    | 4777616   | 685551     | FS       | 70%  | 657% |
| Record H  | 4089537   | 769235    | 759244     | 3157952    | 3130478    | 1272132   | 6147967   | 1080708    | CL       | 62%  | 449% |
| Record H  | 9/13/2011 | 3/17/2009 | 6/5/2007   | 9/13/2011  | 12/16/2008 | 3/17/2009 | 9/13/2011 | 10/14/2008 | CS       | 64%  | 405% |
| 7-YR low  | 9/19/2000 | 9/26/2000 | 12/19/2000 | 12/26/2000 | 9/19/2000  | 9/26/2000 | 3/20/2001 | 6/19/2001  | FV       | 72%  | 560% |
| HISTORY!  | OI        | FL        | FS         | CL         | CS         | Fund_Vol  | Comm Vol  | Spec Vol   | CV       | SV   |      |
| 4/24/2012 | 2819711   | 385332    | 530932     | 1963639    | 2019048    | 916264    | 3982687   | 651137     | 65%      | 424% |      |
| 4/17/2012 | 2804377   | 417430    | 536676     | 1929128    | 2004493    | 954106    | 3933621   | 624067     | 60%      | 312% |      |
| 4/10/2012 | 2775438   | 411521    | 553166     | 1931437    | 1960841    | 964687    | 3892278   | 621149     |          |      |      |
| 4/3/2012  | 2753427   | 373721    | 563115     | 1964130    | 1915793    | 936836    | 3879923   | 591275     |          |      |      |
| 3/27/2012 | 2732746   | 368550    | 533461     | 1940756    | 1920997    | 902011    | 3861753   | 620914     |          |      |      |
| 3/20/2012 | 2694315   | 347648    | 535583     | 1937890    | 1874722    | 883231    | 3812612   | 597083     |          |      |      |
| 3/13/2012 | 3318585   | 419953    | 495986     | 2389884    | 2387732    | 915939    | 4777616   | 685551     |          |      |      |



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## E-MINI S&P 500 STOCK INDEX - CHICAGO MERCANTILE EXCHANGE

Contract Value /100000



All the charts on this report are just a small portion of breakdown of data you can find on the <http://www.cotlive.com> web site. The web site includes COT data and quotes as well as seasonal, daily, weekly and historical charts.



Nothing contained herein shall be construed as a recommendation to buy or sell commodity futures and options. There is genuine "risk" of funds when trading commodities and may not be suitable investment for you. Past performance is no indication of future results.



## Advantage Futures Inc. Business Philosophy

We strive to provide service to all our customers in their needs of commodity trading. Hedgers, Investors and Speculators all have a different set of services they require and they should expect out of us. It's not good enough to just open an account, but provide each customer with the commodity knowledge base we have acquired.

The commodity industry has mutated over the last decade and the commodity brokerage businesses must adapt. Advantage Futures Inc has recognized this, early on, that hedge funds are now part of our commodity DNA. Tracking the flow of the money through the different markets is paramount. Advantage Futures Inc has provided a website to do just that.

<http://www.cotlive.com>

Our core competencies and company strengths have not wavered over the years. Market conditions and attributes have. We believe strongly in the premise that a broker client relationship is like marriage. There must first of all be trust. Trust that our brokers are honest and forthright and that clients are as well.

Advantage Futures Inc incorporated in the mid-90's here in the State of Kansas, the bread basket of the Nation. It's been an honor to serve our clients over the years and feel fortunate to honor them in the future.

If you are dissatisfied with your current brokerage service or are first time investor, speculator or hedger, feel free to give us a call so we can visit with you. **(785) 825-5102 Kansas** or **(641) 746-3122 Iowa**.

You can also visit our web site <http://www.AdvantageFuturesInc.com>

